

Tuesday, March 27, 2012

RSC Update: Read Our Plan to Cut, Cap, and Balance the Budget in 5 Years

From the Chairman

Like most parents, I hope my children find lifelong satisfaction through hard work and earned success. For this very reason, we have to stop the federal government from spending more than we can afford. Every dollar we borrow and refuse to pay back today comes right out of the pockets of our kids and grandkids.

We certainly can't afford to go down the road paved by President Obama in his latest budget proposal. His plan includes huge tax increases that will stunt job growth and allows spending to continue unchecked. As a result, the borrowing never stops, the budget never balances, and the American economy cannot grow to its full potential.

Senate Democrats, meanwhile, have not passed a budget in three years, preferring instead to fly blindly into a future of debt and decline. Whatever happened to living within our means?

The current path of debt and decline is not inevitable. Republicans on the House Budget Committee, led by Chairman Paul Ryan, proposed a plan last week that gets the budget on a path to balance in 2040 by restraining spending and encouraging economic growth with sensible tax reforms. It's much better than the path of endless debt laid out by the president, but the prospect of such prolonged borrowing remains a concern for conservatives in the Republican Study Committee.

Today, the RSC proposed a plan to balance the budget in just 5 years by building on the Budget Committee's work but spending less. I encourage you to read about it [here](#).

Leaving the next generation with better opportunities will require us to cut, cap, and balance. The House begins debate on the budget tomorrow and will vote on Thursday.

God Bless,

Congressman Jim Jordan
Chairman, Republican Study Committee

RSC Media Activity – RSC members work hard to ensure that the conservative viewpoint is well-represented in all corners of the media. Visit our [Media Center](#) for more.

- The RSC Released [ObamaCare in 5 Pictures](#).
- Rep. Buck McKeon (CA-25): [Afghan War's Exit Strategy](#); Politico, March 19.

- Rep. Pete Olson (TX-22): [Projected Cost of President's Healthcare Plan Skyrockets](#); Your Houston News, March 19.
- Rep. Steve King (IA-05) with Sen. Jim DeMint (R-SC): [End Obamacare, Don't Mend It](#); The Washington Times, March 19.
- Rep. Paul Ryan (WI-01): [The GOP Budget and America's Future](#); The Wall Street Journal, March 20.
- Rep. Cathy McMorris Rodgers (WA-05): [Is there a Republican 'War on Women'?](#); The Daily Caller, March 20.
- Rep. Tim Walberg (MI-07): [Health-care Reform Proves Damaging to Seniors as it Approaches Two-year Anniversary](#); The Jackson Citizen Patriot, March 21.
- Rep. John Campbell (CA-48): [Biggest National-Security Threat is Debt](#); The Orange County Register, March 22.
- Rep. Darrell Issa (CA-49): [Job Creators Brace for Obamacare Impact](#); The Washington Times, March 22.
- Rep. Paul Broun (GA-10): [Put Funds Where They Help](#); The Atlanta Journal-Constitution, March 22.
- Rep. Marsha Blackburn (TN-07): [Energy Secretary Chu's Hopeless Clean Energy Crush](#); Forbes, March 22.
- Rep. Tim Huelskamp (KS-01): [Empower States on Medicaid](#); The Daily Caller, March 22.
- Rep. Allen West (FL-22): [Why Obamacare Is Bad for America's Health](#); The Washington Times, March 23.
- Rep. Lamar Smith (TX-21): [Obama Administration Makes Unprecedented Power Grab](#); Roll Call, March 23.
- Rep. Daniel Webster (FL-08): [ObamaCare Is Not the Answer](#); The Star-Banner, March 25.

RSC Member Activity – RSC members make it a priority to introduce productive, conservative solutions for America's future.

- Rep. Mike Coffman (CO-06) introduced [H.R. 4206](#), the *Contracting Oversight for Small Business Jobs Act of 2012*, which would help small businesses participate in the procurement system by reducing contract fraud.
- Rep. Eric Cantor (VA-07) introduced the *Small Business Tax Cut Act of 2012*, [H.R. 9](#), which would allow small businesses with fewer than 500 employees to take a tax deduction equal to 20% of their active business income, irrespective of how the small business is organized. This legislation is expected to be on the House floor the week of April 16th.

- Rep. Doug Lamborn (CO-05) introduced the *Map it Once, Use it Many Times Act*, [H.R. 4233](#), which would streamline federal bureaucracy dealing with map making and reform, consolidate, and reorganize federal geospatial activities.

House Floor Activity – The following key legislation came through the House of Representatives recently.

- On March 20, the House approved [H.R. 2087](#), which would remove restrictions from land in Virginia a county plans to use as a research and technology park.
- On March 22, the House approved [H.R. 5](#), the *Protecting Access to Health Care Act* (PATH Act). The legislation would repeal the Independent Payment Advisory Board (IPAB), created by the Democrats' federal takeover of healthcare, and would enact medical liability reform.

Outlook – A quick look at what's on the horizon.

- Yesterday through Wednesday, the Supreme Court is hearing oral arguments on ObamaCare. The main topic of today's individual mandate arguments is the individual mandate.
- Today, the House is debating the Senate-approved version of H.R. 3606, the *Jumpstart Our Business Startups (JOBS) Act* and H.R. 3309, the *Federal Communications Commission Process Reform Act of 2012*.
- On Wednesday, the House will begin debate on the FY 2013 budget approved by the House Budget Committee last week, as well as other proposals like the RSC's. Votes are expected Thursday.
- The House is likely to vote sometime this week on H.R. 4239, the *Surface Transportation Extension Act of 2012*, to extend federal highway spending through June 30.

RSC Reports

- Stay up to date on budget and spending news with [reports](#) from the RSC Budget and Spending Task Force.
- Check out the [RSC Sunset Caucus'](#) work to shrink the size of government and the [Repeal Task Force's](#) work to eliminate bad laws and regulations.
- House rules now require sponsors of legislation to provide a Constitutional Authority Statement that explains how Congress has the constitutionally-derived authority to enact their proposals. Click here to see liberals' [highly questionable attempts](#).
- Read the [RSC Money Monitor](#) to track how bills passed by the House affect budget authorizations, mandatory spending, and federal government revenue.

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