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Become an Original Cosponsor of the "Tax Increase Prevention Act"
Deadline: Tuesday, June 12, 2007

Dear Colleague,

The tax cuts from 2001 and 2003 provided the American worker, entrepreneur, and investor needed relief to get the U.S. economy working again. However, with the specter of a \$400 billion tax increase, we must join together to ensure that the American economy does not get socked with a massive tax increase. This is why I am introducing the Tax Increase Prevention Act.

The American people know that a tax increase is on the horizon and we must respond and give certainty to American families and small businesses. If we do nothing the American people will face:

- 13% tax hike for many small businesses
- 33% tax hike for capital gains
- 164% tax hike for dividends
- 100% of Americans will feel the effects of the tax increase
- 5 million low-income families who currently pay no income tax will be hit with a tax bill
- 55% Death Tax
- \$500 per child tax increase

So, after 2010 the American people will see an increase in taxes for marriage, having children, adopting children, earning money, saving money, paying on college loans, and for dying. If you are a job-creator trying to compete globally you will see higher taxes for research and development, making a profit, giving shareholders a dividend, and buying products for your small business.

This legislation simply takes away all the sunset provisions of the 2001 and 2003 tax relief packages that passed Congress and provides American families and job-creators the certainty to plan for the future.

I encourage you to cosponsor this important piece of legislation. If you have any questions please give Aric Nesbitt in my office a call at x5-6276 or email him at aric.nesbitt@mail.house.gov.

Thank you for your consideration!

Respectfully yours,



Tim Walberg